



National Electrification Administration

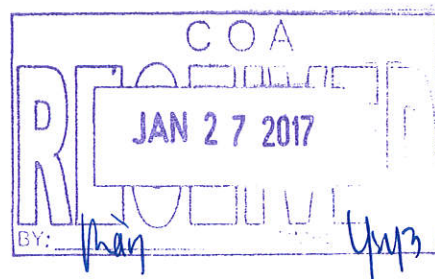
Corporate Fund

Pre-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	3,729.61	
Petty Cash Fund	104	118,369.25	
Cash in Bank - Local Currency, Current Account	111	6,503,157,716.11	
Cash in Bank - Local Currency, Savings Account	112	1,654,596,195.26	
Cash in Bank - Foreign Currency, Savings Account	116	26,031,683.49	
Cash in Bank - Foreign Currency, Time Deposits	117	6,975,859.37	
Accounts Receivable	121	287,860,882.73	
Due from Officers and Employees	123	4,392,982.28	
Loans Receivable - LGUs	125	7,251,389.19	
Loans Receivable - Others	126	11,612,708,539.10	
Interest Receivable	129	9,808,561.43	
Due from NGAs	136	10,413,776.23	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	6,897,316,587.32	
Receivables - Disallowances/Charges	146	850,897.01	
Advances to Officers and Employees	148	28,944.45	
Other Receivables	149	52,252,559.67	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,095,336.39	
Other Supplies Inventory	165	290,815.48	
Spare Parts Inventory	167	567,588.36	
Prepaid Insurance	178	219,007.68	
Other Prepaid Expenses	185	1,489,438.37	
Guaranty Deposits	186	150,000.00	
Land	201	45,730,176.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	208,549.04	
Office Equipment	221	6,624,478.02	
Furniture and Fixtures	222	19,757,783.17	
IT Equipment and Software	223	40,989,035.45	
Communication Equipment	229	7,798,166.94	
Technical and Scientific Equipment	236	5,566,640.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	36,491,584.11	
Other Property, Plant and Equipment	250	25,315,915.90	
Other Assets	290	4,710,502.91	
Allowance for Doubtful Accounts	301		307,168,903.03
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		146,288,697.82
Accumulated Depreciation - Other Structures	315		88,502.68
Accumulated Depreciation - Office Equipment	321		5,362,627.53
Accumulated Depreciation - Furniture and Fixtures	322		16,494,833.23
Accumulated Depreciation - IT Equipment	323		22,163,110.50
Accumulated Depreciation - Communication Equipment	329		4,949,523.28
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		435.00
Accumulated Depreciation - Technical and Scientific Equipment	336		281,193.00
Accumulated Depreciation - Other Machinery and Equipment	340		46,275.60
Accumulated Depreciation - Motor Vehicles	341		23,860,187.73
Accumulated Depreciation - Other Property, Plant and Equipment	350		22,802,325.34
Accounts Payable	401		34,752,127.62
Due to Officers and Employees	403		75,838,566.99
Interest Payable	409		27,096.31
Due to National Treasury	411		18,188,147,729.18
Due to BIR	412		5,254,450.52
Due to GSIS	413		1,651,853.66
Due to PAG-IBIG	414		252,428.38
Due to PHILHEALTH	415		102,838.00
Guaranty Deposits Payable	426		5,443,773.79
Performance/Bidders/Bail Bonds Payable	427		6,865,094.83

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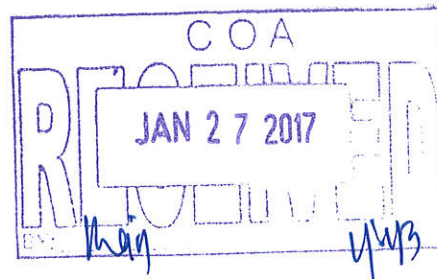
Corporate Fund

Pre-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
Other Payables	439		13,591,264,208.45
Loans Payable - Domestic	444		3,797,335.88
Other Deferred Credits	455		66,466,119.92
Government Equity	501		4,950,124,642.40
Retained Earnings	510		202,551,941.01
Other Service Income	628		31,445,126.87
Interest Income	664		618,422,692.96
Miscellaneous Income	678		16,954,674.18
Gain/Loss on Foreign Exchange (FOREX)	681		801,438.74
Prior Years' Adjustments	684	10,256,786,611.87	
Salaries and Wages - Regular	701	127,308,163.48	
Personnel Economic Relief Allowance (PERA)	711	7,118,691.69	
Representation Allowance (RA)	713	3,357,500.00	
Transportation Allowance (TA)	714	2,481,988.65	
Clothing/Uniform Allowance	715	1,525,000.00	
Subsistence, Laundry and Quarters Allowance	716	2,268,181.82	
Productivity Incentive Allowance	717	49,574,572.08	
Other Bonuses and Allowances	719	10,000.00	
Honoraria	720	1,614,500.00	
Longevity Pay	722	10,000.00	
Cash Gift	724	1,430,000.00	
Year End Bonus	725	10,607,177.30	
Life and Retirement Insurance Contributions	731	15,220,357.78	
PAG-IBIG Contributions	732	354,800.00	
PHILHEALTH Contributions	733	1,245,137.50	
ECC Contributions	734	355,200.00	
Retirement Benefits - Civilian	740	1,040,000.00	
Terminal Leave Benefits	742	20,124,318.48	
Other Personnel Benefits	749	7,331,249.99	
Travelling Expenses - Local	751	16,223,944.87	
Travelling Expenses - Foreign	752	254,436.50	
Training Expenses	753	12,537,766.78	
Office Supplies Expenses	755	3,608,782.81	
Drugs and Medicines Expenses	759	27,789.00	
Gasoline, Oil and Lubricants Expenses	761	1,089,701.15	
Other Supplies Expenses	765	2,393,922.46	
Water Expenses	766	1,671,776.23	
Electricity Expenses	767	7,774,428.87	
Postage and Deliveries	771	705,863.88	
Telephone Expenses - Landline	772	2,846,263.31	
Telephone Expenses - Mobile	773	1,118,582.20	
Internet Expenses	774	1,495,748.00	
Cable, Satellite, Telegraph, and Radio Expenses	775	11,015.70	
Membership Dues and Contributions to Organizations	778	47,500.00	
Advertising Expenses	780	240,836.80	
Printing and Binding Expenses	781	272,560.00	
Rent Expenses	782	1,043,635.41	
Representation Expenses	783	251,878.02	
Subscription Expenses	786	233,573.20	
Auditing Services	792	8,639,598.27	
Consultancy Services	793	5,282,189.13	
General Services	795	19,385,593.71	
Janitorial Services	796	6,457,620.49	
Security Services	797	5,343,822.65	
Repairs and Maintenance - Office Buildings	811	1,468,783.04	
Repairs and Maintenance - Furniture and Fixtures	822	84,540.00	
Repairs and Maintenance - IT Equipment and Software	823	3,385,589.38	
Repairs and Maintenance - Motor Vehicles	841	375,910.71	
Miscellaneous Expenses	884	3,111,951.36	
Taxes, Duties and Licenses	891	4,704,354.01	

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Corporate Fund

Pre-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
Fidelity Bond Premiums	892	30,476.25	
Insurance Expenses	893	1,192,676.26	
Bad Debts Expense	901	25,293,397.89	
Depreciation - Office Buildings	911	8,583,367.92	
Depreciation - Other Structures	915	12,570.72	
Depreciation - Office Equipment	921	62,484.67	
Depreciation - Furniture and Fixtures	922	832,687.54	
Depreciation - IT Equipment	923	5,652,044.72	
Depreciation - Communication Equipment	929	562,616.13	
Depreciation - Technical and Scientific Equipment	936	175,617.60	
Depreciation - Other Machineries and Equipment	940	11,911.56	
Depreciation - Motor Vehicles	941	2,964,537.62	
Depreciation - Other Property, Plant and Equipment	950	10,748.85	
Other Maintenance and Operating Expenses	969	337,716.00	
Bank Charges	971	14,900.00	
Interest Expenses	975	93,772,040.01	
TOTAL		38,350,366,084.26	38,350,366,084.26

Certified Correct :


MA. CHONA O. DELA CRUZ
Manager

Financial Services and Accounting Division

